## \*\*\*\*\*NOTICE\*\*\*\*

TO: **INTERESTED PARTIES** FROM: DATE: Michael Brown, City Manager

December 31<sup>st</sup>, 2013

RE: ADJUSTMENT TO PARKS & RECREATION SDC

On February 1<sup>st</sup>, 2014, the Parks System Development Charge (SDC) fee will be adjusted in accordance with the adopted methodology of City Code\*. The new fees reflect changes in land acquisition, construction and development costs during the past year.

Parks SDC fees are broken down as follows:

Type	Current fee	Revised fee
Residential Unit	\$ 3,908	\$ 4,072
Non-residential per employee**	\$ 741	\$ 772

The revised fees go into effect February 1<sup>st</sup>, 2014.

<sup>\*</sup>A worksheet explaining the annual adjustment methodology will be furnished upon request.

<sup>\*\*</sup>Non-residential Park SDC fees are based on established average employment densities by industry type, not actual employment figures.